

HOWARD COUNTY DEPARTMENT OF PLANNING AND ZONING

3430 Courthouse Drive

Ellicott City, Maryland 21043

410-313-2350

Voice/Relay

Valdis Lazdins, Director

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Dear Applicant,

The Howard County government is committed to stimulating and increasing investment in businesses throughout the County. The County offers a real property tax credit to encourage reinvestment in the Route 1 corridor.

This tax credit fosters and encourages renovations, rehabilitation, and upgrades of commercial and industrial properties along the Route 1 corridor. This tax credit can be applied to improvements to both the buildings and the land on properties with less than 10 acres that are adjacent to Route 1 or adjoining Route 1 parcels and visible from the roadway as well as properties that are located within specified expanded boundaries in Elkridge, MD

The property tax credit for eligible improvements is equivalent to 125% of the verified expenses. The tax credit is applied to the annual property tax. However, if the credit is greater than the real property tax for a single year, it can be carried over and applied to subsequent annual taxes for up to four years! The property owner benefits and so does the community where the improvements occur.

The details about the application, the process for submitting a request and the approval process are described in the attached packet.

Please feel free to contact Kristin O'Connor at 410-313-2350 or <u>koconnor@howardcountymd.gov</u> if you have any questions.